

# AGENDA

## NORTH DAKOTA STATE INVESTMENT BOARD MEETING

OCTOBER 18, 2002  
BISMARCK STATE COLLEGE – VOC. TECH. CENTER  
ROOM 228  
BISMARCK, NORTH DAKOTA

8:30 am

**I. CALL TO ORDER.**

**II. ROLL CALL.**

**III. MINUTES.**

**IV. BOARD EDUCATION.**

- A. Interpreting Asset Classes, Convertibles for Example – Mr. Kevin Hunter, Trust Company of the West

**V. GOVERNANCE.**

A. Investments

1. Hearthstone Review and Reinvestment Opportunity – James Pugash, Hearthstone
2. Work on Hearthstone Proposal – Mrs. Flanagan
3. Work on International Equity – Mr. Cochrane
4. ND Health Care Trust Guideline Revision – Mrs. Flanagan (enclosed)
5. BBB Investment Information – Mr. Cochrane
6. Investment Work Plan Review - Mr. Cochrane

B. Administration

1. Quarterly Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed - questions only).
2. Quarterly Report on Budget and Financial Conditions - Mrs. Flanagan (to follow – questions only).
3. Investment Program Quarterly Report - Mr. Cochrane (enclosed - questions only).
4. Retirement Program Quarterly Report - Mrs. Kopp (to follow - questions only).
5. Conference and Seminar Update – Mrs. Heit (enclosed)

**VI. OTHER.**

SIB Audit Committee meeting - November 7, 2002, 8:30 a.m. - Ft. Union Room, State Capitol.  
SIB meeting – November 22, 2002, 8:30 a.m. - Ft. Union Room, State Capitol.

**VII. ADJOURNMENT.**